

ANALYSIS OF LENDING TO SMALL BUSINESSES AND NEWLY CREATED ENTERPRISES WITHIN THE FRAMEWORK OF THE STATE PROGRAM «AVAILABLE CREDITS 5-7-9%»

The development of small business in Ukraine is one of the strategic goals for today. Indeed, financial support from the state can create the preconditions for effective activity of newly created enterprises, regardless of their type of activity. And small and medium-sized businesses will be able to become full-fledged market participants only through government support. The statistics on the degree of depreciation of fixed assets by types of economic activity (the program funds are aimed at investing in fixed assets). Lending to economic entities, the number of existing large, medium, and small businesses, including microenterprises, is analyzed. The article describes the essence of the program "Available Credits 5-7-9%", which was introduced on February 1, 2020. The negative tendencies of the labor migration movement of the Ukrainian population have become one of the reasons for the importance of creating the described program. The mechanism of providing state aid to enterprises under this program is disclosed. This study details the scope of small business and the limitations on the list of types of business that are eligible for state support. The State Small Business Support Program "Available Credits 5-7-9%", or "Create at Home" or "Go Back and Stay" provides for differentiation of interest rates, which depends on a number of factors such as the amount of annual income, the status of the enterprise, the number of created new jobs or employees and the purpose of the loan. The stages of obtaining preferential loans for both existing and newly established enterprises are distinguished. The problems, advantages and disadvantages of the Create a Home project are explored. The possibility of lending to a low percentage of startup companies is discussed. The reality of active use of the funds available from the program "Available Credits 5-7-9%" is investigated, and the ways of solving the problem of imperfection of the program of support of small business and micro-enterprises are suggested. The article also analyzed the draft resolution of the Cabinet of Ministers of Ukraine aimed at counteracting the spread of Covid-19 coronavirus infection in the territory of our country within the framework of providing state aid to small business and microenterprise entities.

Keywords: state program; credit; lending; small business; micro-enterprise; startup.

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