

*Вікторія Рудевська*

## **ЕВОЛЮЦІЯ ТЕОРІЙ ЕКОНОМІЧНОГО ЗРОСТАННЯ ТА ЧИННИКИ ЙОГО ОЦІНЮВАННЯ**

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## **ЭВОЛЮЦИЯ ТЕОРИЙ ЭКОНОМИЧЕСКОГО РОСТА И ФАКТОРЫ ЕГО ОЦЕНКИ**

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## **ECONOMIC GROWTH THEORY EVOLUTION AND ITS EVALUATION FACTORS**

The problem of economic growth today occupies one of the leading places in the system of research of scientists and raises many questions in the field of public administration. The dynamic development of economic processes contributes to the constant variability of the influence of factors on the development of the country's economy. The same factors can have different weights at different moment. The article reviews the interpretations of the concept of economic growth and summarizes the existing approaches to different concepts of economic growth. The main purpose of this work is to investigate the process of evolution of definitions and factors of economic growth and to propose an author's definition of economic growth. Interpretation of the concept of economic growth has no single definition and operates with different indicators (from absolute to abstract). Consideration of the evolution of theories of economic growth has shown the adaptation of different approaches to innovative changes in the economy. A review of interpretations of the concept of economic growth and attempts to unify the approaches of different conceptual principles in the scientific literature, identified economic growth as a priority goal of the state, which is manifested in GDP growth and other alternative indicators of development of the economic system, that ensures the improvement of the quality of life of the population in the process of social reproduction. This definition emphasizes the positive change in quantitative indicators and its impact on changes in qualitative indicators as a derivative of the main process. This takes into account the fact that the assessment of changes in quality indicators is subjective. The generalization of the approaches of different concepts of economic growth allowed us to identify a significant number of factors with different significant influence in time, which can make groups of factors of supply, demand and distribution.

**Keywords:** economic growth; economic development; economic policy; GDP.

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