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**АНАЛІЗ СТАНУ ІНВЕСТИВАННЯ В УКРАЇНІ ЯК ЗАСОБУ РОЗВИТКУ
ПІДПРИЄМСТВ ТА СТРУКТУРНИХ ПЕРЕТВОРЕНЬ В ЕКОНОМІЦІ**

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**АНАЛИЗ СОСТОЯНИЯ ИНВЕСТИРОВАНИЯ В УКРАИНЕ
КАК СРЕДСТВА РАЗВИТИЯ ПРЕДПРИЯТИЙ
И СТРУКТУРНЫХ ПРЕОБРАЗОВАНИЙ В ЭКОНОМИКЕ**

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**ANALYSIS OF THE STATE OF INVESTMENT IN UKRAINE
AS A MEANS OF ENTERPRISES DEVELOPMENT
AND STRUCTURAL TRANSFORMATIONS IN THE ECONOMY**

The need to maintain the high competitiveness of organizations and enterprises requires constant renewal of their fixed capital through increased investment. Sufficient investment and the right investment priorities are a prerequisite for positive structural changes in the economy and enterprise development.

The article analyzes the state of investing in Ukraine as a means of updating enterprises and structural transformations in the economy, including two areas - the assessment of investment volumes and the assessment of the share of investment in sectors with growing returns. The scheme of the role of investment in the context of the results for the economy, enterprises, as well as their resource component, is developed. According to the results of the analysis, it was found that in Ukraine the volume of capital investments for 2013-2018 is in the range of 13.8-17.6% of GDP, which is less than even the norm that is inherent in economies with medium and low growth rates. A significant decrease in the volume of fixed assets in Ukraine in 2013-2017 was also revealed, which affected a more than twofold increase in capital productivity of fixed assets. The decrease in depreciation of fixed assets was not due to an increase in investment, but because of the write-off of significant volumes of available fixed assets. We believe that significant underinvestment is primarily due to the unfavorable institutional environment. Also, when analyzing the dynamics of development of the processing industry, it was revealed that its role in the Ukrainian economy is insignificant, and although the share of investment in the processing industry is small, however, there is an outstripping investment in the processing industry against the background of those results, it shows that the potential of the processing industry is insufficiently used.

Conclusions are made about the insufficient investment volumes in comparison with the perceived needs for them, which is primarily due to the unfavorable institutional environment. The problem of insufficient efficiency of the processing industry was also discovered, as evidenced by the insignificant share of the gross value added of the processing industry in the Ukrainian economy, and the outrunning investment in the processing industry against the background of the results that it shows.

Keywords: investments, investing, development, structural transformations, processing industry, institutional environment, return on assets.

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