

Вікторія Вовк

**ФОРМУВАННЯ ДЕРЖАВНОЇ ФІНАНСОВОЇ ПОЛІТИКИ ЯК ДЕТЕРМІНАНТИ
СТАЛОГО РОЗВИТКУ В УМОВАХ ВПЛИВУ ГЛОБАЛІЗАЦІЙНИХ ПРОЦЕСІВ**

Виктория Вовк

**ФОРМИРОВАНИЕ ГОСУДАРСТВЕННОЙ ФИНАНСОВОЙ ПОЛИТИКИ
КАК ДЕТЕРМИНАНТЫ УСТОЙЧИВОГО РАЗВИТИЯ В УСЛОВИЯХ
ВОЗДЕЙСТВИЯ ГЛОБАЛИЗАЦИОННЫХ ПРОЦЕССОВ**

Victoria Vovk

**FORMATION OF STATE FINANCIAL POLICY AS DETERMINANT
OF SUSTAINABLE DEVELOPMENT UNDER THE IMPACT
OF GLOBALIZATION PROCESSES**

The intensification of globalization processes in the world, accompanied by the growth of international cooperation in all spheres of public life, in particular, production, trade and financial intermediation, has led to the elimination of transnational borders of movement of goods and capital. The sustainable development strategy of Ukraine till 2030 establishes a comprehensive system of strategic and operational goals for the transition to integrated economic, social and environmental development of Ukraine, which necessitates the modernization of the state financial policy in accordance with new strategic goals, objectives and guidelines for social progress. Under these circumstances, the study of the peculiarities of the impact of globalization processes on the processes of formation of the state financial policy as a determinant of sustainable development of Ukraine is a topical issue in both scientific and practical aspects.

The purpose of the article is to highlight the latest trends of globalization, to define the concept of “sustainable development” and substantiate the theoretical and methodological foundations of state financial policy as a determinant of sustainable development in the context of globalization.

The article examines the essence of globalization and the features of the impact of globalization processes on the development of society. Given that the evolution of the concept of “globalization” has been occurring as a result of changes in views on the level of coverage of the spheres of public life by globalization processes (economy, culture, politics, ecology, management, etc.), the current trends in globalization processes have been identified. Scientific approaches to defining the concept of “sustainable development” have been systematized, and the relationship of its main determinants (economic, social, ecologic and political) has been investigated. Special attention has been paid to the state financial policy as one of the determinants of ensuring sustainable development in the context of globalization. On the basis of generalization of scientific approaches, the author’s definition of the category of “state financial policy” has been proposed, and the prospects for harmonized formation of state financial policy as a determinant of sustainable development under the conditions of globalization have been substantiated.

Keywords: globalization, sustainable development; determinants of sustainable development; state financial policy; mechanism for implementing the state financial policy for sustainable development.

References

1. Botvina, N. O. (2011). *Finansova polityka staloho rozvytku ahrosfery [The financial policy of sustainable development of agrosphere]*. NNTs IAE.
2. Chystov, S. M., Nykyforov, A. Ye., Kutsenko, T. F. etc. (2000). *Derzhavne rehuliuвання ekonomiky [State regulation of the economy]*. KNEU.
3. *Dobrovolnyi natsionalnyi ohliad [Voluntary national review]*. URL: <https://cutt.ly/IhEsmKK>.

4. Zapatrina, I. V. (2012). Formuvannia finansovoi polityky derzhavy: evrointehratsiinyi vymir [Formation of the financial policy of the state: the European integration dimension]. *Visnyk KNETU – KNETU Bulletin*, 2, pp. 59–73.
5. Kozyr, T. O. (2009). Praktychni aspekty stratehichnoho planuvannia rozvytku silskykh terytorii [Practical aspects of strategic planning of rural development]. *Teoriia ta praktyka derzhavnoho upravlinnia – Theory and practice of public administration*, 3(26). <http://www.nbu.gov.ua>.
6. Kulinich, O. M. (2012). Stalyi rozvytok natsionalnoi ekolohii yak oznaka tsyvilizatsiinykh protsesiv KhKhI stolittia [Sustainable development of national ecology as a sign of civilization processes of the XXI century]. *Aktualni problemy ekonomiky – Current economic problems*, 1(127), pp. 25–31.
7. Malyshko, V. V., Puchko, A. O. (2017). Finansova polityka derzhavy na suchasnomu etapi [Financial policy of the state at the present stage]. *Traiektoriia nauky – The trajectory of science*, 3(1). <https://dialnet.unirioja.es/descarga/articulo/5847320.pdf>.
8. *Ofitsiinyi sait Natsionalnoho banku Ukrainy [Official site of the National Bank of Ukraine]*. <https://cutt.ly/shEsbwf>
9. Petrychko, M. M., Basara, M. M. (2016). Biudzhethna polityka Ukrainy: teoretychnyi ta praktychnyi aspekty [Budget policy of Ukraine: theoretical and practical aspects]. *Ekonomika i suspilstvo – Economy and society*, 2, pp. 579.
10. Fedosov, V. M. (Ed.). (1994). *Podatkova systema Ukrainy [Tax system of Ukraine]*. Lybid.
11. Ponomarenko V. S., Trydid, O. M., Kyzym, M. O. (2003). *Stratehiia rozvytku pidpriemstva v umovakh kryzy [Enterprise development strategy in a crisis]*. INZhEK.
12. Popova, O. L. (2011). Ekolohizatsiia ahrosfery v konteksti spryiannia silskomu rozvytku [Greening of the agrosphere in the context of promoting rural development]. *Naukovyi visnyk NUBiP Ukrainy – Scientific Bulletin of NULES of Ukraine*, 163/1, pp. 227.
13. Dorohuntsov, S. I., Pitiurenko, Yu. I., Oliinyk, Ya. B. etc. (2000). Rozmishchennia produktyvnykh syl Ukrainy [Location of productive forces of Ukraine]. KNEU.
14. *Stratehiia reformuvannia systemy upravlinnia derzhavnymy finansamy na 2017-2020 roky [Strategy for reforming the public financial management system for 2017-2020]*. <https://cutt.ly/DhEsWO5>.
15. *Stratehiia staloho rozvytku Ukrainy do 2030 roku [Strategy of sustainable development of Ukraine until 2030]*. https://www.undp.org/content/dam/ukraine/docs/SDGreports/UNDP_Strategy_v06-optimized.pdf.
16. Stukalo, N. V., Lytvyn, M. V., Polishko, H. H. (2015). Teoretyko-metodolohichni osnovy hlobalnoi finansovoi kryzy [Theoretical and methodological foundations of the global financial crisis]. *Ekonomichniy prostir – Economic space*, 101, pp. 51–62.
17. Skhidnytska, H. V. (2015). Finansova polityka staloho rozvytku [Financial policy of sustainable development]. *Stalyi rozvytok ekonomiky – Sustainable economic development*, 1[26], pp. 226–232.
18. Todoriuk, S. I., Kutarenko, N. Ya. (2016). Determinanty staloho rozvytku v orhanichnomu silskomu hospodarstvi Ukrainy [Determinants of sustainable development in organic agriculture of Ukraine]. *Agrosvit*, 8, pp. 34–39.
19. Shkliaruk, S. H. (2003). *Fynansovaia systema: struktura, mekhanyzm funktsyonyrovannia, optymizatsiia [The financial system: structure, mechanism of functioning, optimization]*. Nora-prints.
20. Iatsenko, A. V. (2010). Formuvannia investytsiinoi polityky zi stratehichnykh pozystsii rozvytku Ukrainy [Formation of investment policy from the strategic standpoint of Ukraine]. *Investytsii: praktyka ta dosvid – Investments: practice and experience*, 8, pp. 12–17.
21. Shkarlet, S., Dolozina, I., & Dubyna, M. (2019). Budgetary revenue breakdown at the local level of public administration in federal countries. *Baltic Journal of Economic Studies*, 5(3), pp. 218-224.
22. Shkarlet, S., Dubyna, M., Hrubliak, O., Zhavoronok, A. (2019). Theoretical and applied provisions of the research of the state budget deficit in the countries of Central and Eastern Europe. *Administration & Public Management Review*, 32, pp. 120–138.

Вовк Вікторія Яківна – доктор економічних наук, професор, професор кафедри банківської справи, Харківський національний економічний університет ім. С. Кузнеця (просп. Науки, 9а, м. Харків, 61166, Україна).

Вовк Вікторія Яковлевна – доктор економічних наук, професор, професор кафедри банківського

дела, Харьковский национальный экономический университет им. С. Кузнеца (просп. Науки, 9а, г. Харьков, 61166, Украина).

Vovk Victoria – Doctor of Economics, Professor, Professor of the Department of Banking, Simon Kuznets Kharkiv National University of Economics (9a Nauky Av., 61166 Kharkiv, Ukraine).

E-mail: victoriavovk@ukr.net

ORCID: <https://orcid.org/0000-0001-5680-2967>

ResearcherID: N-6605-2018