

*Сергій Фролов, Вікторія Дзюба, Володимир Орлов*

## **КОНТЕНТ-АНАЛІЗ ТЕОРЕТИЧНИХ ЗАСАД УПРАВЛІННЯ СТРУКТУРОЮ КАПІТАЛУ**

*Sergiy Frolov, Viktoriia Dziuba, Volodymyr Orlov*

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## **CONTENT ANALYSIS OF THEORETICAL FUNDAMENTALS OF CAPITAL STRUCTURE MANAGEMENT**

The main task of corporate financial management is the formation of the effective capital structure, that allows to solve strategic tasks of its development. Therefore, it is important to carry out a systematic analysis of existing world scientific research on the management of capital structure of enterprises and identify basic modern theories that should be the ground for studying the state of capital management of national enterprises.

The content-analysis of scientific publications, devoted to the problems of capital structure management of enterprises, based on research results, published in the international scientometrical database Scopus, is done in the article. According to the results of the request, 7179 sources during the period from 1974 to 2020 were analyzed. For research purposes there were used not only analytical calculations from database Scopus, but also calculations built on the basis of the selection of keywords ‘capital structure’ and bibliometric maps, filtered by the most frequently used keywords, using VOSviewer 1.6.16 and Google Books Ngram Viewer.

According to the results of the study, it was found that this area of research is contemporary and over the last years has become progressively important. The main part of research is conducted in universities and scientific institutions in the United States and the United Kingdom, the researchers from these countries are the authors of key theories. A large part of the research is devoted to the analysis of theoretical and methodological bases with the emphasizing the basic theories of capital structure. Also, it is important to explore the capital structure dependence on the value of its components, the formation of financial leverage. The most common theories of capital structure are: Miller-Modigliani theory, Trade-off Theory, Pecking order Theory.

**Key words:** financial leverage, theories of capital, Miller-Modigliani theory, Trade-off Theory, Pecking order Theory.

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**Фролов Сергій Михайлович** – доктор економічних наук, професор, завідувач кафедри державних, місцевих та корпоративних фінансів, Університет митної справи та фінансів (вул. Володимира Вернадського, 2/4, м. Дніпро, 49000, Україна).

**Фролов Сергей Михайлович** – доктор экономических наук, профессор, заведующий кафедрой государственных, местных и корпоративных финансов, Университет таможенного дела и финансов (ул. Владимира Вернадского, 2/4, г. Днепр, 49000, Украина).

**Frolov Sergiy** – Doctor of Economics, Professor, Head of Department of State, Local and Corporate Finance, University of Customs and Finance (2/4 Volodymyr Vernadskyi Str., 49000 Dnipro, Ukraine).

**E-mail:** sfrolov@gmail.com

**ORCID:** <https://orcid.org/0000-0001-9374-7274>

**ResearcherID:** C-1635-2018

**Дзюба Вікторія Віталіївна** – аспірантка кафедри державних, місцевих та корпоративних фінансів, Університет митної справи та фінансів (вул. Володимира Вернадського, 2/4, м. Дніпро, 49000, Україна).

**Дзюба Виктория Витальевна** – аспірантка кафедри государственных, местных и корпоративных финансов, Университет таможенного дела и финансов (ул. Владимира Вернадского, 2/4, г. Днепр, 49000, Украина).

**Dziuba Viktoriia** – PhD student of Department of State, Local and Corporate Finance, University of Customs and Finance (2/4 Volodymyr Vernadskyi Str., 49000 Dnipro, Ukraine).

**E-mail:** dziyuba\_vita@ukr.net

**ORCID:** <https://orcid.org/0000-0002-6856-9741>

**Орлов Володимир Володимирович** – кандидат економічних наук, доцент, Національне агентство України з питань виявлення, розшуку та управління активами, одержаними від корупційних та інших злочинів (вул. Чернышевського, 11, м. Дніпро, 49000, Україна).

**Орлов Владимир Владимирович** – кандидат экономических наук, доцент, Национальное агентство Украины по вопросам выявления, розыска и управления активами, полученными от коррупционных и других преступлений (ул. Чернышевского, 11, г. Днепр, 49000, Украина).

**Orlov Volodymyr** – PhD in Economics, Associate Professor, National Agency of Ukraine for Detection, Search and Management of Assets Obtained from Corruption and Other Crimes (11 Chernyshevskoho Str., 49000 Dnipro, Ukraine).

**E-mail:** ovv0601@gmail.com

**ORCID:** <https://orcid.org/0000-0002-2052-6654>